**INTEREST RATES MARKET NOTICE**

**Date: 23 January 2017**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRBI50”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 26 January 2017**.**

**INSTRUMENT TYPE: CPI**

**Bond Code** FRBI50

**Nominal Issued** R 130,000,000.00

**Issue Price** 94.02648%

**Coupon** 2.5000%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 December 2050

**Books Close Date(s)** 21 June, 22 December

**Interest Payment Date(s)** 30 June, 31 December

**Last Day to Register** By 17:00 on20 June, 21 December

**Issue Date** 26 January 2017

**Date Convention** Following

**Interest Commencement Date** 31 December 2016

**First Interest Payment Date** 30 June 2017

**Base CPI** 96.8913100

**ISIN No.** ZAG000141649

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRBI50%20Pricing%20Supplement%2020170126.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRBI50%20Pricing%20Supplement%2020170126.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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